

COVID-19 Long Term Recovery Program

Community Liaison

West Central Region

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Diedre will be helping us with some of the data-based information and with other questions as well.

2020 Timeline (revised by OCRA 06/15/2020)

- June 4: Introduction webinar
- June 8: Program opens (first public hearing must be held between June 8 and July 19)
- June 26: Proposals are due
- July 31: Applications are due
- Week of August 23: Awards announced

Basics

- Maximum Grant Award: \$250,000
- Maximum of 2.5% of request for Grant Administration (use of certified Grant Administrator is optional)
- Phase 2 is competitive
- Eligible loan/grant recipients
 - For Profit enterprises
 - Small businesses (100 employees or less)
 - Microenterprises (5 employees or less, one must be the owner)
 - Meet the National Objective of 51% LMI Job Retention by using:
 - Income Verification and OCRA's Full-Time Equivalency (FTE) Worksheet
 - If a microenterprise, documenting the owner(s) are LMI
 - Document that the jobs being retained would be lost if not for the grant/loan
- LMI Job Retention National Objective Requirements
 - 51% of jobs retained are held by LMI persons
 - Documentation that jobs would be lost if not for the CSBG assistance
- Eligible Activities
 - Working Capital
 - Continuing Operations
 - Support Remote Work
- Loans up to \$25,000/business (can be converted to a grant if jobs retained for at least 2 years)
- Grants up to \$10,000/business